Pascack Valley Regional High School District

Pascack Hills High School, Montvale, New Jersey Pascack Valley High School, Hillsdale, New Jersey

Course Name: The Business Process

Born On: July 2015

Previous Revision: July, 2020 Current Revision: July, 2023

Board Approval: 8/26/23

COURSE DESCRIPTION: The Business Process

The world of business is a dynamic environment where the only constant is an ever-changing global landscape. Business persons need to be skilled in dealing with diversity, promoting ethics and social responsibility, sustaining customer relationships, understanding the impact of government regulation on business, finance and accounting, marketing and the importance of e-commerce. The Business Process is an introductory course designed to provide a broad overview of the functions of the business entity. Topics covered include entrepreneurship, management, marketing, finance, information systems, global competition and challenges of a business career. Both theory and practice will be addressed. Through this course, students will identify the principles of the American enterprise system and its impact on a global marketplace, understand the nature of management and the dimensions of marketing strategy, and be able to describe the steps necessary when starting and growing a business.

Student Outcomes:

After successfully completing this course, the student will:

- provide an understanding of business practices and economic concepts that are important to everyone as a citizen and consumer.
- provide an understanding of the nature and the functions of business activities in our personal, social, civic, and national life.
- explain the difference between wants and needs and discuss what businesses do to provide goods and services to meet a consumer's wants and needs.
- identify four factors of production and explain why the scarcity of economic resources is a problem for every country.
- describe the four phases of the business cycle and how economic performance is measured and discuss how the needs and motivations of consumers affect this cycle.
- describe the private enterprise system, how it motivates business and some benefits businesses provide.
- explain how prices are determined and how this affects consumers and producers.
- define competition and explain how consumers benefit from business competition.
- describe the three levels of management and identify and give examples of the four functions of management.
- describe the steps in the employment process and list the leadership traits of effective human resources managers.
- anticipate and respond appropriately to job interview questions.
- identify the four elements that make up the marketing mix.
- define credit and distinguish and describe its importance to individuals and consumers.
- describe the role of pricing, packaging, and promotion in marketing goods and services.
- explain what being an entrepreneur means and list advantages and disadvantages of business ownership.
- describe the purpose of a business plan and create one for a simulated business.
- describe how the government regulates business to protect the public and the impact on business.
- describe the three major types of tax bases in the US and name the major types of taxes levied by governments.
- distinguish among progressive, proportional and regressive taxes.
- explain how taxes affect economic activity.

- calculate personal income tax form using current federal forms.
- describe the functions and characteristics of money and banks.
- maintain, balance and reconcile a checking account.
- establish a budget, figure personal net worth and compute simple interest.
- demonstrate an understanding of the interrelationships among attitudes, assumptions, and patterns of behavior regarding money, saving, investing, and work across cultures.
- Identify how unconscious beliefs such as money avoidant, money worship, money status, money vigilant influence financial decision-making
- identify the skill sets needed to build and maintain a positive credit profile.
- demonstrate their knowledge of consumer issues.

Interdisciplinary Connections

This course emphasizes real-world math, writing, and economic literacy skills.

Course: The Business Process PVRHSD CURRICULUM MAP Grade Level: 9-12

9.1 Career Readiness, Life Literacies and Key Skills

Rapid advancements in technology and subsequent changes in the economy have created opportunities for individuals to compete and connect on a global scale. In this increasingly diverse and complex world, the successful entrepreneur or employee must not only possess the requisite education for specific industry pathways, but also employability skills necessary to collaborate with others and manage resources effectively to establish and maintain stability and independence.

Content/Topic: Introduction	Key learning	Observable Proficiencies and Skills:	NJSLS	Benchmark Performance and Assessments	Suggested Materials
Unit I – Introduction Time: 2 Weeks Content Statement: The Business process is a multifaceted course the offers students an opportunity to experience different	items/concepts: State the difference between wants and needs Describe how resources limit the number of wants people and businesses can satisfy Explain how to use the decision-making process to make the most of your resources	Proficiencies: Describe the three basic economic questions each country must answer to make decisions about using its resources Contrast a market economy and a command economy	9.1.12.CFR.1: 9.1.12.CFR.2: 9.1.12.CFR.3: 9.1.12.CFR.4: 9.1.12.CFR.5: 9.1.12.CFR.6:	Tests S Quizzes F Homework F Presentations F Class participation F Research F Group work F Projects S Business Plan S	Selection of primary sources Suggestion(s): Wall Street Journal EverFi Practical Money Skills Banzai
Essential Questions/Skills: Analyze how the economy is driven by individual wants and needs Recognize the different activities businesses undertake Analyze the different types of economic resources Discuss the different economic systems Explore the economic history of the United States Investigate the business cycle	Explain how profit and competition motivate businesses List the activities businesses undertake when developing products and services Explain how business impacts individuals and how individuals impact business	Describe what is shown by GDP, unemployment rate, inflation rate, and national debt Explain how individuals and government influence the economy Skills: Explain how scarcity requires individuals and nations to make decisions about resources Describe the four factors of production Differentiation for Diverse			EconEdLink Financial Fitness for Life FDIC's Money Smart Hands on Banking MoneySKILL Cents and Sensibility

Explore the meaning and	Learners/Accommodations	
application of business ethics	Special Ed/504:	
approacion of oaciness cames	Re-teaching and	
	review	
	Graphic organizers	
	Guided questions	
	and note taking	
	Multilingual Learners:	
	Provide student with	
	essential vocabulary	
	At Risk Students:	
	Provide an Outline	
	for writing	
	assessments	
	Gifted and Talented:	
	Vary level of	
	reading and primary	
	source documents	
	Elevated vocabulary	
	 Individual 	
	presentation	
	Provide choices of	
	modes working	
	modes working	

Course: The Business Process PVRHSD CURRICULUM MAP Grade Level: 9-12

Content/Topic: Ownership	Key learning items/concepts:	Observable Proficiencies and Skills:	NJSLS	Benchmark Performance and Assessments	Suggested Materials
Unit II- OWNERSHIP AND MANAGEMENT Time: 4 weeks	Develop an understanding of the levels of management in	Proficiencies: Develop knowledge of technology's	9.2.12.CAP.1: 9.2.12.CAP.2: 9.2.12.CAP.3: 9.2.12.CAP.4:	Tests S Quizzes F Homework F	Selection of primary sources Suggestion(s):
Content Statement:	business. Differentiate between an employer and	influence on businesses— including virtual	9.2.12.CAP.5: 9.2.12.CAP.6: 9.2.12.CAP.7: 9.2.12.CAP.8:	Presentations F Class participation F	Wall Street Journal <u>EverFi</u>
Essential Questions/Skills:	employee, a manager and an entrepreneur	businesses. Learn the	9.2.12.CAP.8: 9.2.12.CAP.9: 9.2.12.CAP.10: 9.2.12.CAP.11:	Research F Group work F Projects S	Practical Money Skills
Explore the rewards and challenges of entrepreneurship	Analyze the tradeoffs between the roles of a manager and an entrepreneur.	advantages and disadvantages of entrepreneurship	7.2.12.0711.111.	Business Plan S	Banzai EconEdLink
Examine the components of a business plan	Develop an awareness of leadership qualities and types of	Skills: Describe the			Financial Fitness for Life
Examine the different types of business ownership	leadership.	characteristics of a successful entrepreneur.			FDIC's Money Smart Hands on Banking
Examine the types and functions of businesses		Analyze the personal advantages and risks of owning your own business			MoneySKILL Cents and Sensibility
Explore the functions of Management Compare different leadership styles		Differentiation for Diverse Learners/Accommod			
		ations Special Ed/504: Re-teaching and review			
		Graphic organizers			

Course: The Business Process	PVRHSD CURRICULUM MAP	Grade Level: 9-12
	Guided questions and	
	note taking	
	Multilingual Learners:	
	Provide	
	student with	
	essential	
	vocabulary	
	At Risk Students: • Provide an	
	Outline for	
	writing	
	assessments	
	Gifted and Talented: ◆ Vary level of	
	reading and	
	primary	
	source	
	documents	
	Elevated	
	vocabulary	
	● Individual	
	presentation	
	Provide	
	choices of	
	modes	
	working	

Course: The Business Process PVRHSD CURRICULUM MAP Grade Level: 9-12

Content/Topic: Influences	Key learning items/concepts:	Observable Proficiencies and Skills:	NJSLS	Benchmark Performance and	Suggested Materials
				Assessments	
Unit III – INFLUENCES ON		Proficiencies:	9.2.12.CAP.12:	Tests S	Selection of primary
BUSINESS	Explain how the world	Describe free trade	9.2.12.CAP.13: 9.2.12.CAP.14:	Quizzes F	sources Suggestion(s):
Time: 4 weeks	has become a global economy	Describe free trade	9.2.12.CAI .14. 9.2.12.CAP.15:	Homework F	Suggestion(s).
111100 1 (((011))	economy	Identify the beneficiaries of	9.2.12.CAP.21:	Presentations F	Wall Street Journal
	Explain why people	free trade	9.2.12.CAP.22:	Class	
Content Statement:	and countries		9.2.12.CAP.23:	participation F	<u>EverFi</u>
	specialize in		9.2.12.CAP.16: 9.2.12.CAP.17:	Research F	Practical Money Skills
Essential Questions/Skills:	producing goods and	Skills:	9.2.12.CAP.17. 9.2.12.CAP.18:	Group work F	Fractical Wolley Skills
Essential Questions, skins.	services	Describe protectionism	9.2.12.CAP.19:	Projects S	Banzai
Analyze the global marketplace		Describe protectionism	9.2.12.CAP.20:	Business Plan S	
		Name four ways in which			<u>EconEdLink</u>
Identify the benefits of global		government regulates			Financial Fitness for Life
competition		business			Tillancial Fitness for Life
Identify the rele of covernment		Differentiation for Diverse			FDIC's Money Smart
Identify the role of government as a regulator		Learners/Accommodations Special Ed/504:			
as a regulator		• Re-teaching and			Hands on Banking
Discuss the role of the banking		review			MoneySKILL
system in the United States		Graphic organizers			WilleySKILL
		Guided questions			Cents and Sensibility
Compare the different financial		and note taking			Still wild Stillis
systems		Multilingual Learners:			
		Provide student with			
		essential vocabulary			
		At Risk Students:			
		Provide an Outline			
		for writing			
		assessments			
		Gifted and Talented: • Vary level of			
		reading and primary			
		source documents			
		Elevated vocabulary			

Individual
presentation
Provide choices of
modes working

Content/Topic: Marketing	Key learning items/concepts:	Observable Proficiencies and Skills:	NJSLS	Benchmark Performance and Assessments	Suggested Materials
Unit I V – Marketing Time: 5 weeks Content Statement: Essential Questions/Skills: Identify the essentials of Marketing Discuss the roles of market research and product development Examine advertising media Identify different types of media measurement and rates	items/concepts: Define marketing Identify the functions of marketing List the elements of the marketing mix Describe the kinds of market research a company may use	Proficiencies: List types of media that businesses use to reach potential customers List the components of media measurements Skills: Identify the steps in developing a new product Define advertising Identify how advertising costs are measured Differentiation for Diverse Learners/Accommodations Special Ed/504: Re-teaching and review	9.1.12.EG.5 9.2.12.CAP.6 9.2.12.CAP.21 9.2.12.CAP.22 9.3.12.BM-BIM.3 9.3.12.BM-MGT.2 9.3.12.BM-MGT.3 9.3.HT-REC.9 9.3.HT-REC.11 9.3.MN.1 9.3.MK.1 9.3.MK.8 9.3.MK.9 9.3.MK.10 9.4.12.CI.1 9.4.12.CI.2 9.4.12.CI.1 9.4.12.CT.1 9.3.MK-COM.3 9.4.12.GCA.1 9.4.12.IML.1 9.4.12.TL.1 9.4.12.TL.1		Selection of primary sources Suggestion(s): "Field Work" - hands on Market Research project Focus groups Observations Surveys Harvard Business Review - Articles pertaining to the importance of unbiased research Wall Street Journal EverFi Practical Money Skills Banzai EconEdLink Financial Fitness for Life
		Graphic organizersGuided questions and note taking			FDIC's Money Smart Hands on Banking

Multilingual Learners:	MoneySKILL
Provide student with	
essential vocabulary	Cents and Sensibility
At Risk Students:	
Provide an Outline for	
writing assessments	
Gifted and Talented:	
Vary level of reading	
and primary source	
documents	
Elevated vocabulary	
Individual presentation	
Provide choices of	
modes working	

Content/Topic: Accounting	Key learning	Observable	NJSLS	Benchmark	
	items/concepts:	Proficiencies and Skills:		Performance and	Suggested Materials
				Assessments	
Unit V – Accounting		Proficiencies:	9.3.12.FN-ACT.1	Tests S	Selection of primary
Tr. 7 1	All components involved		9.3.12.FN-ACT.2	Quizzes F	sources
Time: 5 weeks	in establishing and	Analyze business	9.3.12.FN-ACT.3	Homework F	Suggestion(s):
	managing a business on a	performance	9.3.12.FN-ACT.4	Presentations F	Wall Street Journal
	daily basis	Learn the		Class participation	wan succi journal
Content Statement:		principles and		F	EverFi
		concepts of a		Research F	
Essential Questions/Skills:		good internal		Group work F	Practical Money
		control system.		Projects S	Skills
Enter accounts into				Business Plan S	D '
on accounting					Banzai
an accounting		Skills:			<u>EconEdLink</u>
system. Generate		Skills:			ECONECIENT
		Prepare financial			Financial Fitness for
financial		summaries.			<u>Life</u>
					EDICI M. G
statements.		Differentiation for			FDIC's Money Smart

Monitor customer	Diverse	Hands on Banking
	Learners/Accommodati	
credit. Prepare and	ons	<u>MoneySKILL</u>
	Special Ed/504:	
monitor budgets.	Re-teaching and	Cents and Sensibility
Reconcile bank	review	
Reconcile bank	Graphic	
accounts.	organizers	
decounts.	Guided	
Analyze business	questions and	
	note taking	
performance.	Multilingual Learners:	
	Provide student	
Learn the principles and	with essential	
concepts of a good internal	vocabulary	
control system.	At Risk Students:	
	Provide an	
	Outline for	
	writing	
	assessments	
	Gifted and Talented:	
	Vary level of	
	reading and	
	primary source	
	documents	
	Elevated	
	vocabulary	
	Individual	
	presentation	
	Provide choices	
	of modes	
	working	
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Possible Curricular Modifications:

Interdisciplinary Connections

Connections to NJSLS – English Language Arts:

WHST.9-12.2: Write informative/explanatory texts, including the narration of historical events, scientific procedures/ experiments, or technical processes

WHST.9-12.9: Draw evidence from informational texts to support analysis, reflection, and research

RST.11-12.1: Accurately cite strong and thorough evidence from the text to support analysis of science and technical texts, attending to precise details for explanations or descriptions.

Connections to NJSLS - Mathematics

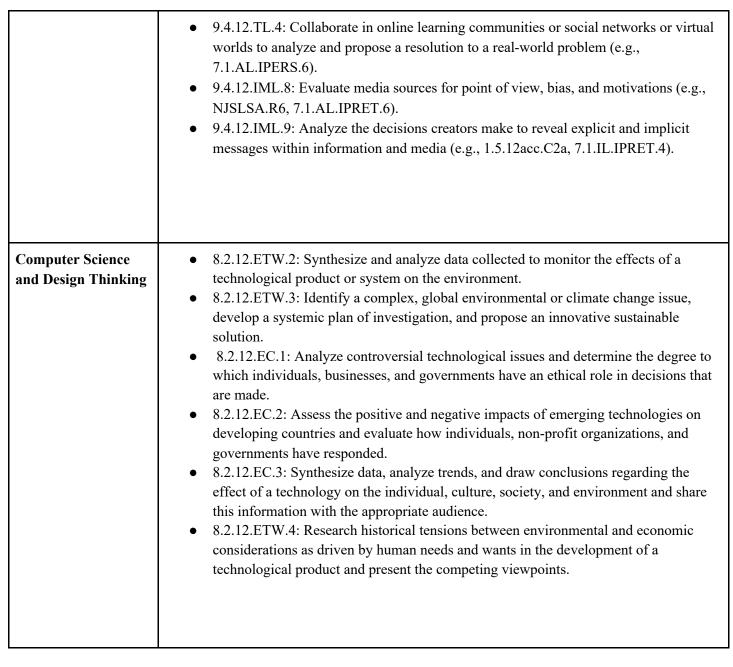
MP.4: Model with mathematics.

NJSLSA.SL1 Prepare for and participate effectively in a range of conversations and collaborations with diverse partners, building on others' ideas and expressing their own clearly and persuasively.

NJSLSA.SL2 Integrate and evaluate information presented in diverse media and formats, including visually, quantitatively, and orally.

Career Readiness, Life Literacies, and Key Skills

- 9.1.12.CFR.1: Compare and contrast the role of philanthropy, volunteer service, and charities in community development and quality of life in a variety of cultures.
- 9.1.12.CFR.2: Summarize causes important to you and compare organizations you seek to support to other organizations with similar missions.
- 9.1.12.CFR.3: Research companies with corporate governance policies supporting the common good and human rights.
- 9.4.12.IML.3: Analyze data using tools and models to make valid and reliable claims, or to determine optimal design solutions (e.g., S-ID.B.6a., 8.1.12.DA.5, 7.1.IH.IPRET.8)
- 9.4.12.IML.4: Assess and critique the appropriateness and impact of existing data visualizations for an intended audience (e.g., S-ID.B.6b, HS-LS2-4).
- 9.4.12.TL.3: Analyze the effectiveness of the process and quality of collaborative environments.



Course: The Business	Process	PVRHSD CURRICULUM MA	ιP
		Modifications	
Multilingual Learners	Special Education	At-Risk	Gifted and Talented

Grade Level: 9-12

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Display labeled images of individuals, terms and content	Provide adequate scaffolds for the educational process.	Incorporate student choice Invite parents, neighbors, friends,	Take on an additional or more complex reading and writing prompts
	•	the school principal and other	· ·
Use body movement and gestures to further explain concepts to students. Restate design steps	Provide alternative choices (i.e. verbal or visual) to demonstrate proficiency. Provide an outline of	community members to support classroom activities. Provide peer mentoring to improve techniques.	Investigate different levels and concepts relevant to the presented topics
aloud before project activity.	lessons		
	Get a written list of		
Assign a native language partner.	instructions		
	Work or take a test in a different setting, such as a quiet room with few distractions.		
	Sit where they learn best (for example, near the teacher).		
	Use an alarm to help with time management.		
	Work with a partner.		

Career information - Business

A business degree is a great way to develop many of the transferable skills needed for working in a business environment. There are a number of business degrees which you can undertake, one of the most common of which is an undergraduate business studies degree. Often a business studies degree will cover subjects such as accounting, finance, management and, increasingly, entrepreneurship. This wide range of subjects reflects the multidisciplinary nature of business, and the importance of understanding all the key elements needed to make a business successful.

If you're looking for a degree which specializes more in a particular aspect of the business world (e.g. economics or marketing), consider taking a dedicated program in that area, or a joint honors degree (e.g. Business & Economics). The advantage of a joint degree is that you acquire general business skills along with more specialized ones, leaving you well placed when it comes to applying for graduate jobs.

Corporate business careers are available in pretty much every sector you can think of; all industries need strong leaders, managers, financial advisors and market-savvy decision-makers. For many business graduates, however, the traditional pathways still hold a strong appeal – including careers in the banking and financial sectors, consultancy, human resources and marketing roles.

If a straightforward corporate career is failing to get you excited, then a business program can also give you the skills to create your own business, or to take on business and management roles within more creative industries, be that fashion, media, or even the charity sector.

The good thing about a business studies qualification is that it can lead to many entry-level roles upon graduation, while still allowing those who wish to specialize further the chance to improve their return on investment with a graduate degree. Examples of postgraduate programs include Masters in Management, Masters in Finance and (for those who've gained some professional experience) the Masters in Business Administration (MBA).

Typical careers with a business degree

Don't assume that studying business is a one-way route into business leadership and management roles – while this is a common path, business careers span multiple industries. Good business and management skills are key elements of any profitable company, and therefore effective leaders, strategic thinkers and financial experts are all in great demand. Big or small, global or local, companies all over the world are looking for business graduates like you.

Business careers in accounting and finance

Generalized business studies degrees will usually cover aspects of accountancy and finance, however, if you wish to pursue a career in accounting or finance, you'll usually need to gain further qualifications. A good option for business graduates is to apply for a graduate role and complete a specialized qualification while you work. In many larger companies, the course costs will be covered by the employer.

If you decide to go into accounting or finance, your job may involve reviewing your company's financial situation both past and present; advising clients and colleagues on tax and expenditure; managing records and business transactions; playing a role in mergers and acquisitions; and taking responsibility for preventing bad practice as well as fraud and negligence.

Business careers in management

Becoming a manager is a tough job, with long hours and heavy responsibilities. The upside is that managerial roles are known for being higher-paid, as well as boasting many opportunities for career progression or even a career U-turn. Managers can be found across all industries and fields, and their job is to provide structure and strategy to a workplace.

Because of the responsibility of such positions, it's unlikely you'll find a managerial role without first gaining a further degree or a number of years of mid-level work experience. Despite this, business graduates are well-placed to become managers later on in life, and with determination and steady career progression an additional degree may not be necessary.

Business careers in consultancy

Another option which may appeal is the field of business consultancy. This means working as part of a team, combining your business expertise and analytical skills in order to provide advice to other companies, usually focusing on how to optimize a specific project or part of the business. Projects and clients may vary widely, ensuring plenty of fresh challenges to get to grips with. Or you may specialize in a particular type of business, combining your business knowledge with a second field of interest, such as engineering or logistics.

Business careers in retail and sales

There's much more to retail and sales than shelf-stacking and cold-calling, especially if you're armed with a business degree. Opportunities within sales and retail are numerous, including shop-based and office-based roles, as well as traveling positions for which a good knowledge of global markets is a must.

For those looking to rise to the higher levels of retail and sales careers, large companies often offer the chance to undertake a graduate training program or trainee management program, in order to fast-track your position within the company. This can be highly valuable in gaining on-the-job experience, while continuing to develop your business and management skills in a commercial world.

Other common graduate careers with a business degree include roles within auditing, banking, communications, distribution, energy and utilities, hospitality and leisure, IT, insurance, journalism, law, logistics, manufacturing, media administration, production management, public relations, the public sector and defense, risk management and tax.

Less typical careers with a business degree

What can you do with a business degree *without* following the typical routes? Well, you can do a lot. Roles requiring business acumen and analytical thinking are innumerable, and your choice of which industry to head into is likely to be based on personal interests. It's a cliché, but true – if you work for a company, product or service you truly believe in, you're likely to be more motivated and effective in your role and progress more rapidly.

Business careers in media

Although business studies degrees may not seem like the most creative of pathways, they can in fact lead to many roles within creative industries. Media is one such widespread industry, an umbrella term covering TV, film, online, newspaper and magazine publishing, events and more. While you're unlikely to be directly involved in creative tasks such as writing, video editing or animation production, you'll need a solid understanding of the media sector within which you're working. Business careers in media include roles in sales, human resources, PR, finance and accounting, operations, marketing and branding, as well as overall management and strategic direction.

Business careers in marketing and advertising

Opportunities in marketing and advertising are numerous for business graduates, particularly for those with a bit of creative flair. In these industries, business graduates can use the analysis and report-writing skills honed during their degree in order to conduct market research, develop marketing strategies, manage client relationships, liaise with copywriters, designers and printers, analyze markets and evaluate campaign results. You're likely to be working alongside specialists such as designers, video producers and copywriters, and will need to continually broaden your own skillset to keep pace with changes in technology and market trends.

Business careers in human resources

Business doesn't have to be a dog-eat-dog world, and careers within human resources offer roles which require both business acumen and highly honed interpersonal skills. Recruitment, training and pay are all areas handled by the HR department. Great communication skills are essential, but you'll also be expected to have a good basic understanding of business operations and management as well as detailed and up-to-date knowledge of employment laws and company regulations.